

MF GLOBAL SINGAPORE PTE. LIMITED
Company Registration No. 198403253G
(Provisional Liquidators Appointed)
c/o 16 Raffles Quay #22-00
Singapore 048581

FOR IMMEDIATE RELEASE

3 November 2011

GENERAL UPDATE ON EXCHANGE TRADED CONTRACTS**Update on Trading Positions on SGX**

Further to the press release issued by the Company on 2 November 2011 and upon the close of trading on 3 November 2011, Singapore Exchange Limited ("SGX") has suspended the membership of MF Global Singapore Pte. Limited on Singapore Exchange Securities Trading Limited, Singapore Exchange Derivatives Trading Limited and Singapore Exchange Derivatives Clearing Limited with immediate effect.

As announced in the press release on 2 November 2011, the Company has in the course of the last two days closed-out or transferred almost all of its customers' open positions on SGX. A small number of open positions on SGX remain open and available to be closed out or transferred to other clearing members until 9 November 2011, after which they will be automatically closed-out.

Update on Trading Positions on Overseas Exchanges

As regards overseas exchange traded contracts, the Company continues to work towards closing or transferring all open positions. Where this is not possible, the Company will review available options to deal with them appropriately. As pointed out previously, the Company's ability to close-out or transfer open positions on overseas exchanges has been affected and may continue to be affected by the status of its correspondent overseas clearing members or the denial or suspension on overseas exchanges.

In this regard, Bob Yap of KPMG says "*We are pleased to announce that MF Global has successfully, in the course of the last two days, closed-out or transferred almost all of its customers' open positions on SGX. For customers with open positions on overseas exchanges, we understand what these customers are going through and want to let them know that we will work hard towards enabling them to close out or transfer these positions as soon as practicable. In this regard, certain steps have to be followed and this may take some time, but we are mindful of addressing their concerns as soon as possible. Regular updates will be posted on www.mfglobal.com.sg.*"

Messrs Bob Yap Cheng Ghee, Peter Chay Fook Yuen and Roger Tay Puay Cheng

For and on behalf of
MF Global Singapore Pte. Limited
(Provisional Liquidators Appointed)

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